MEMORANDUM

To: All Employees

c: Boards of Directors
Union Representatives

From: Michael Angemeer
John Sanderson

Date: February 5, 2019

Re: Merger Update

In our last update on January 23rd, we mentioned that the Communications Working Group was preparing a brand awareness campaign to inform and educate our customers on our new name, logo and brand story. They have been meeting with the various working groups for feedback and co-branding opportunities, and should commence with their campaign in the coming weeks.

We also shared with you the organization structure for Elexicon Energy – showing the Executive Office, Manager and Supervisor positions – along with the job descriptions for positions reporting directly to the President and CEO of Elexicon Energy and a Q&A document. Employees were invited to apply for the positions reporting directly to the Elexicon Energy President and CEO by today.

We have received a number of questions and would like to share an updated Q&A document with you, which includes an estimated timeframe for the resume and interview process. We encourage you to continue to ask us questions, if required, before you submit your resumes. As we move through the process, other transitional roles may be identified that are not currently on the organization chart. Communications on these will be done at the appropriate time.

We are still on track to share the manager and supervisor positions during the week of February 11th.

Sincerely,

Michael Angemeer
President & CEO
Veridian Corporation

John Sanderson
President & CEO
Whitby Hydro Energy Corporation